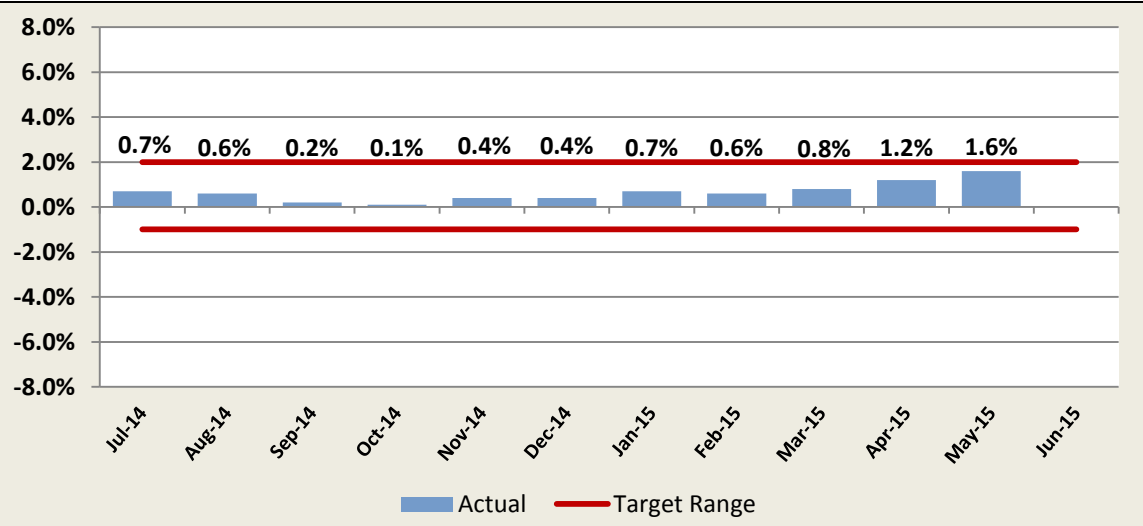


HIGHWAY USER REVENUE FUND (HURF) THROUGH MAY 31, 2015

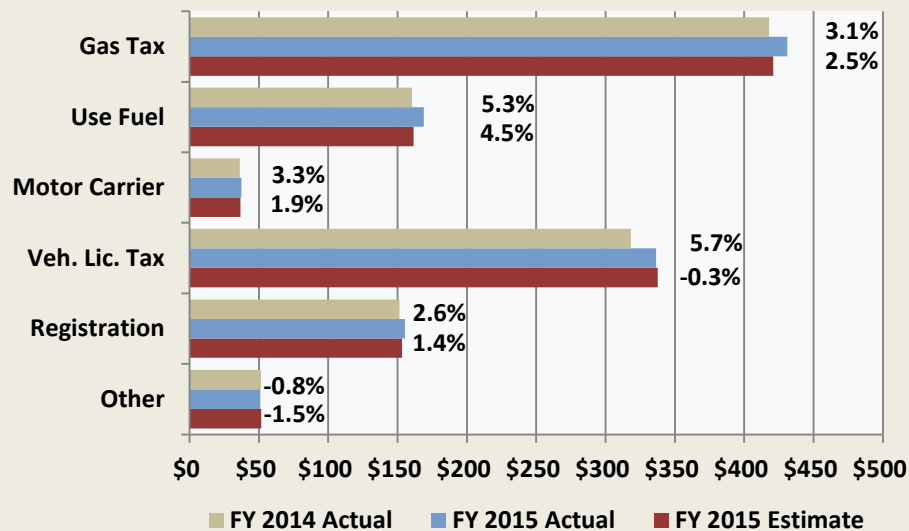
Highlights

- Through May 2015, VLT revenues are tracking 5.7 percent above last year for the same period and 0.3 percent below the estimate.
- The average price for a gallon of regular unleaded gasoline in Arizona increased to \$2.78 in May. Although the May Arizona average price per gallon is \$0.25 higher than it was in the previous month, it is \$0.73 lower than in May of the previous year.
- Even with the average price for a gallon of regular unleaded increasing, May gas tax collections increased 3.8 percent compared to May of last year.

Variance from Forecast Year to Date



Revenue Category Performance Year to Date (\$ in Millions)



Monthly Comparisons (\$ in Thousands)

	FY 2014 Actual	FY 2015 Actual	Change	FY 2015 Estimate	Change
July	\$104,799	\$105,953	1.1%	\$105,244	0.7%
August	99,277	103,784	4.5%	103,314	0.5%
September	102,824	104,092	1.2%	104,738	-0.6%
October	99,475	101,931	2.5%	101,846	0.1%
November	98,260	102,418	4.2%	100,829	1.6%
December	102,062	105,850	3.7%	105,512	0.3%
January	107,186	110,249	2.9%	107,574	2.5%
February	103,713	109,134	5.2%	108,955	0.2%
March	103,084	108,363	5.1%	105,765	2.5%
April	113,312	120,165	6.0%	115,397	4.1%
May	101,631	108,263	6.5%	102,492	5.6%
Subtotal	\$1,135,621	\$1,180,201	3.9%	\$1,161,666	1.6%
June	105,711			108,934	
Total	\$1,241,332	\$1,180,201		\$1,270,600	